



Colony Capital and HB2 Announce Formation of New Energy Focused Investment Management Platform, "Colony HB2 Energy"

November 15, 2018

LOS ANGELES--(BUSINESS WIRE)--Nov. 15, 2018-- Colony Capital, Inc. (NYSE: CLNY) today announced that it has formed a new energy focused investment management platform in partnership with HB2 and its seasoned management team headquartered in Houston, Texas. The new company will be named Colony HB2 Energy and will sponsor and manage third-party capital across a series of investment solutions providing investors more efficient forms of exposure to the upstream and midstream oil and gas industry. Colony HB2 Energy is led by President and CEO Michael Bertuccio, who brings nearly 30 years of industry experience and will lead the day-to-day operations, including acquisitions, development and asset management.

Tom Barrack, Executive Chairman and CEO of Colony Capital, said, "Consistent with our corporate strategy to cycle out of mature and efficiently-priced asset classes into other scalable real asset sectors with thematic, balance sheet-lite investment management opportunities, this company will provide financially innovative yield and total-return products to the institutional and retail investor marketplace. Colony HB2 Energy combines a deeply experienced technical and operations team with our established global alternative investment management platform and brand."

Craig Perry, Co-Founder of HB2 and the venture's Executive Chairman, added, "The entire HB2 team is excited to join together with Colony. Colony's global distribution capability and decades of investment management experience will greatly enhance our quantitative and technologically-driven approach to investments in this space."

About Colony HB2 Energy

Colony HB2 Energy combines investment management expertise with a highly experienced technical and operating platform to provide direct and unique investor access to oil and gas investment opportunities. The firm is headquartered in Houston, Texas and employs over 30 professionals with a broad range of industry experience. For additional information, please refer to www.colonyhb2.com.

About Colony Capital, Inc.

Colony Capital, Inc. (NYSE: CLNY) is a leading global investment management firm with assets under management of \$44 billion. The Company manages capital on behalf of its stockholders, as well as institutional and retail investors in private funds, non-traded and traded real estate investment trusts and registered investment companies. The Company has significant holdings in: (a) the healthcare, industrial and hospitality property sectors; (b) Colony Credit Real Estate, Inc. (NYSE: CLNC) and NorthStar Realty Europe Corp. (NYSE: NRE), which are both externally managed by subsidiaries of the Company; and (c) various other equity and debt investments. The Company is headquartered in Los Angeles with key offices in New York, Paris and London, and has over 400 employees across 17 locations in ten countries. For additional information regarding the Company and its management and business, please refer to www.clny.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," or "potential" or the negative of these words and phrases or similar words or phrases which are predictions of or indicate future events or trends and which do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond our control, and may cause actual results to differ significantly from those expressed in any forward-looking statement. Factors that might cause such a difference include, without limitation, the ability to achieve the anticipated benefits of the Colony HB2 Energy platform, the timing and amount of third-party capital raising, the types and forms of investment solutions and products provided by Colony HB2 Energy platform and the ability to scale real asset sectors. Additional information about these and other factors can be found in Colony Capital's reports filed from time to time with the Securities and Exchange Commission.

Colony Capital cautions investors not to unduly rely on any forward-looking statements. The forward-looking statements speak only as of the date of this press release. Colony Capital is under no duty to update any of these forward-looking statements after the date of this press release, nor to conform prior statements to actual results or revised expectations, and Colony Capital does not intend to do so.

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Source: Colony Capital, Inc.

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